

City of Margate

5790 Margate Boulevard Margate, FL 33063 954-972-6454 www.margatefl.com

Legislation Text

File #: ID 2017-707, Version: 1

TO: Mayor and City Commission

FROM: Samuel A. May, City Manager

DATE: November 15, 2017

AN ORDINANCE AMENDING FISCAL YEAR 2017 BUDGET (ORDINANCE NUMBERS 2016-6 AND 2016-13) AND FISCAL YEAR 2018 BUDGET (ORDINANCE NUMBER 2017-16); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal years 2017 and 2018.

The City Commission approved first reading of this ordinance at the November 1, 2017 City Commission Meeting.

RECOMMENDATION: For approval.

FISCAL IMPACT: The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

CONTACT PERSON: Samuel A. May, City Manager