



# City of Margate

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## Legislation Text

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**TO:** Chair and Members of the Board

**FROM:** Samuel A. May, Executive Director

**DATE:** January 9, 2018

### ACQUISITION OF AVAILABLE PROPERTIES

**BACKGROUND:** In accordance with the Margate Community Redevelopment Plan (Redevelopment Policy, Goal III), the Margate Community Redevelopment Agency (MCRA) is encouraged to acquire blighted properties for the purpose of reuse and revitalization. As such, there are several properties available for acquisition consideration.

**RECOMMENDATION:** Discuss and provide direction to Executive Director on property acquisitions.

**FISCAL IMPACT:** TBD

**CONTACT PERSON:** Samuel A. May, Executive Director