



City of Margate

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Legislation Text

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TO: Chair and Members of the Board

FROM: Samuel A. May, Executive Director

DATE: April 11, 2018

RESOLUTION AMENDING THE FY 2017-2018 BUDGET BY TRANSFERRING FUNDS TO PROVIDE FOR THE GROOVE+GREEN EVENT SERIES

BACKGROUND: Atlantic Studios has provided marketing support to the MCRA for several years; most notably they developed and managed all aspects of the “Margate Under the Moon” event series. This popular event series started in 2015 and featured live music, food trucks, artists and vendors, Margate businesses and other activities.

In addition to “Margate Under the Moon”, Atlantic Studios has proposed a new, twice monthly event that would be held on the second and fourth Sunday of each month - Groove+Green - beginning May 13, 2018. This year round event would feature a farmers’ market, live music, brunch offerings, a pop-up marketplace, and other entertainment options on select Sundays. Also, there will be a flea market style pavilion where Margate residents can sell used goods.

RECOMMENDATION: Approval of this budget transfer will provide funding for the Groove+Green event series.

FISCAL IMPACT: \$40,000 to be transferred from account #140-0510-512.31-05 Marketing & Promotions to account #140-0510-512.30-75 Operating Expense-Green Market

CONTACT PERSON: Samuel A. May, Executive Director