



City of Margate

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Legislation Text

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TO: Mayor and City Commission

FROM: Samuel A. May, City Manager

DATE: October 17, 2018

AMENDING CHAPTER 37 - TAXATION, ARTICLE III. ADDITIONAL HOMESTEAD EXEMPTION; PROVIDING FOR ALTERNATE ADDITIONAL HOMESTEAD EXEMPTION FOR LOW-INCOME SENIOR CITIZENS WHO ARE LONG-TERM RESIDENTS; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Pursuant to Florida Statute 196.075, the City may adopt an ordinance to allow an additional homestead exemption for low-income senior citizens who have maintained residency for at least 25 years. This proposed ordinance would provide the additional exemption for eligible seniors.

RECOMMENDATION: For consideration.

FISCAL IMPACT: Approximately \$12,923.

CONTACT PERSON: Samuel A. May, City Manager