

## City of Margate

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## **Legislation Text**

File #: ID 2018-601, Version: 1

**TO:** Mayor and City Commission

**FROM:** Samuel A. May, City Manager

DATE: November 7, 2018

AMENDING FISCAL YEAR 2018 BUDGET (ORDINANCE NUMBERS 2017-16 AND 2017-22) AND FISCAL YEAR 2019 BUDGET (ORDINANCE NUMBER 2018-5); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

**BACKGROUND:** Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal years 2018 and 2019.

**RECOMMENDATION:** For approval.

**FISCAL IMPACT:** The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

**CONTACT PERSON:** Samuel A. May, City Manager