

Margate CRA

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Legislation Text

File #: ID 2018-604, Version: 1

TO: Mayor and City Commission

FROM: Samuel A. May, City Manager

DATE: November 7, 2018

APPROVING A TWO PERCENT (2.0%) COST OF LIVING (COLA) FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH SEPTEMBER 30, 2019, FOR SENIOR MANAGEMENT PERSONNEL; PROVIDING FOR EFFECTIVE DATE.

BACKGROUND: The proposed 2% COLA for Senior Management is consistent with what is being offered to other bargaining units.

RECOMMENDATION: For approval.

FISCAL IMPACT: Approximate total impact for a 2.0% COLA for Senior Management is \$40,000. Funds for the increase are budgeted in the General Fund and DEES.

CONTACT PERSON: Samuel A. May, City Manager