

City of Margate

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Legislation Text

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TO: Mayor and City Commission

FROM: Samuel A. May, City Manager

DATE: November 7, 2018

AUTHORIZING ELECTED OFFICIALS TO RECEIVE COMPENSATION IN AN AMOUNT EQUAL TO THE LOWEST LEVEL OF SINGLE COVERAGE OF EMPLOYER PAID PREMIUM IN LIEU OF RECEIVING HEALTH INSURANCE BENEFITS AND PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Pursuant to direction given at the July 16, 2018, Budget Workshop, the accompanying Resolution provides for the authorization of the elected officials to receive compensation in lieu of health insurance benefits. The amount of compensation received will be equal to the premium of lowest level of employer paid single coverage (approx. \$7,800).

RECOMMENDATION: For approval.

FISCAL IMPACT: Approximately \$7,800 per eligible elected official. Amount is based on current plan premium

cost. Amount will fluctuate based on future plan premiums.

CONTACT PERSON: Samuel A. May, City Manager