



# City of Margate

5790 Margate Boulevard  
Margate, FL 33063  
954-972-6454  
www.margatefl.com

## Legislation Text

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**File #:** ID 2018-710, **Version:** 1

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**TO:** Chair and Members of the Board

**FROM:** Sam A. May, Executive Director

**DATE:** December 11, 2018

APPROVING AN AMENDMENT TO THE AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT, INC. FOR PROPERTY MANAGEMENT SERVICES FOR 891 N. STATE RD 7.

**BACKGROUND:** As requested by MCRA staff, Advanced Asset Management has provided a proposal for property management services for the recently acquired property located at 891 N. State Road 7. The proposal provides management services for vacant land as the building on the site will be demolished in the near future.

**RECOMMENDATION:** To Approve

**FISCAL IMPACT:** \$75.00 Monthly

**CONTACT PERSON:** Sam A. May, Executive Director