



City of Margate

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Legislation Text

File #: ID 2019-046, **Version:** 1

TO: Chair and Members of the Board
FROM: Samuel A. May, Executive Director
DATE: February 19, 2019

APPROVING A BUDGET TRANSFER OF \$250,000 FOR THE ACE HARDWARE PLAZA PROPERTY IMPROVEMENTS.

BACKGROUND:

The improvements for the Ace Hardware Plaza are underway. The work to be completed at the Ace Hardware Plaza exceeds the original budgeted amount of the project for FY 2018-2019. As a result, MCRA staff is requesting the approval of a \$250,000 budget transfer to cover all the planned improvements and any contingencies that may arise.

RECOMMENDATION: To approve

FISCAL IMPACT: Transfer of \$250,000 from the "Chevy Chase Plaza Facade" account to the "Ace Hardware Plaza Facade" account.

CONTACT PERSON: Samuel A. May, Executive Director