

City of Margate

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Legislation Text

File #: ID 2019-066, Version: 1

TO: Mayor and City Commission

FROM: Sam A. May, City Manager

DATE: March 6, 2019

APPROVING AN INTERLOCAL AGREEMENT BETWEEN BROWARD COUNTY AND CITY OF MARGATE FOR PREPARATION, IMPLEMENTATION, AND ADMINISTRATION BY BROWARD COUNTY OF THE CITY OF MARGATE'S STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM FOR THE STATE OF FLORIDA'S FISCAL YEARS 2019-2020, 2020-2021, AND 2021-2022; PROVIDING FOR A JOINT LOCAL HOUSING ASSISTANCE PROGRAM; PROVIDING FOR AN AFFORDABLE HOUSING ASSISTANCE TRUST FUND; PROVIDING FOR PAYMENT TO BROWARD COUNTY FROM SHIP FUNDS, AT THE MAXIMUM AMOUNT ALLOWED BY SHIP GUIDELINES FOR ADMINISTRATIVE FEES AND EXPENSES; PROVIDING FOR A CONTRACT PERIOD ENDING JUNE 30, 2022; PROVIDING FOR TERMINATION.

BACKGROUND: The proposed Interlocal agreement between the City of Margate and Broward County would provide for the County to receive the City's State Housing Initiatives Partnership (SHIP) program funding. The County would then administer the SHIP program for the City including expending the funds (less administrative allocation) within the City. Under the agreement, the City and County would work to establish a joint Local Housing Assistance Program (LHAP) for the County to submit to the Florida Housing Finance Corporation within 60 days of the effective date of the agreement. The County would receive City SHIP distributions for various past fiscal years and subsequent years under the term of the agreement. The agreement term is through June 30, 2022.

RECOMMENDATION: For approval.

FISCAL IMPACT: The County would receive the maximum amounts allowable for the administrative fee and administrative expenses from all SHIP funds received by the City.

CONTACT PERSON: Sam A. May, City Manager

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