

Legislation Text

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TO: Mayor and City Commission

FROM: Samuel A. May, City Manager

DATE: May 15, 2019

RELATING TO THE PROVISION OF FIRE RESCUE SERVICES, FACILITIES AND PROGRAMS IN THE CITY OF MARGATE, FLORIDA; ESTABLISHING THE ESTIMATED ASSESSMENT RATE FOR FIRE RESCUE ASSESSMENTS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019; DIRECTING THE PREPARATION OF AN ASSESSMENT ROLL; AUTHORIZING A PUBLIC HEARING AND DIRECTING THE PROVISION OF NOTICE THEREOF; AND PROVIDING AN EFFECTIVE DATE.

BACKGROUND: This initial rate resolution initiates the annual process for updating the Assessment Roll, directs the reimposition of Fire Rescue Assessments for the Fiscal Year beginning October 1, 2019, and amends and restates the Initial Assessment Resolution.

RECOMMENDATION: For approval.

FISCAL IMPACT: The Fire Rescue assessed costs to be assessed and apportioned among benefited parcels pursuant to the Cost Apportionment and Parcel Apportionment for the Fiscal Year are based on the preliminary rate to be selected. Please see attached document for potential preliminary rates and estimated net revenues for review and approval. Estimated revenues listed do not include discounts taxpayers receive for early payment of tax bill. Therefore, revenues would be budgeted at approximately 95% of the amount listed in the attachment.

The rate approved this evening will set the maximum rate possible. All properties will be noticed about any potential increase via first class mail. The final rate will be approved at a Public Hearing on July 3, 2019.

CONTACT PERSON: Samuel A. May, City Manager