

Legislation Text

File #: ID 2019-386, Version: 1

TO: Chair and Members of the Board

FROM: Jeff Oris, Executive Director

DATE: July 29, 2019

AMENDING THE GUIDELINES FOR THE NEW BUSINESS INCENTIVE GRANT PROGRAM

BACKGROUND: The guidelines for the New Business Incentive Grant program were approved at the special CRA meeting on May 16, 2019 (copy attached as Background). Further refinements to the guidelines were discussed at regular CRA meeting on July 9, 2019, and they are reflected in the amended guidelines for the Board's review at the July 29th CRA meeting.

RECOMMENDATION: For Approval

FISCAL IMPACT: Will be determined by funding allocated by the MCRA Board

CONTACT PERSON: Jeff Oris, Executive Director