

City of Margate

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Legislation Text

File #: ID 2020-056, Version: 1

TO: Mayor and City Commission

FROM: Cale Curtis, City Manager

DATE: March 4, 2020

AMENDING FISCAL YEAR 2020 BUDGET (ORDINANCE NUMBER 2019-8); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal year 2020.

RECOMMENDATION: For approval

FISCAL IMPACT: The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

CONTACT PERSON: Cale Curtis, City Manager