



# City of Margate

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## Legislation Text

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**File #:** ID 2020-120, **Version:** 1

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**TO:** Mayor and City Commission

**FROM:** Cale Curtis, City Manager

**DATE:** March 18, 2020

AMENDING FISCAL YEAR 2020 BUDGET (ORDINANCE NUMBER 2019-8); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

**BACKGROUND:** Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal year 2020. Exhibit A has been updated to include the \$10,000 to expand streaming services which was approved at the first reading.

**RECOMMENDATION:** For approval

**FISCAL IMPACT:** The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

**CONTACT PERSON:** Cale Curtis, City Manager