



City of Margate

5790 Margate Boulevard
Margate, FL 33063
954-972-6454
www.margatefl.com

Legislation Text

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TO: Chair and Members of the Board

FROM: Cale Curtis, Acting Executive Director

DATE: March 26, 2020

CONSIDERATION OF POTENTIAL RENT ADJUSTMENTS FOR COMMERCIAL TENANTS

BACKGROUND: Pursuant to the public health emergency and state of emergency in Florida declared by Governor DeSantis in response to COVID-19, the Board Chair has requested a discussion be held regarding potential rent adjustments for the MCRA's commercial tenants. A current Rental Summary is attached for reference.

RECOMMENDATION: For discussion.

FISCAL IMPACT: To be determined

CONTACT PERSON: Cale Curtis, Acting Executive Director