

City of Margate

5790 Margate Boulevard Margate, FL 33063 954-972-6454 www.margatefl.com

Legislation Text

File #: ID 2020-384, Version: 1

TO: Mayor and City Commission

FROM: Cale Curtis, City Manager

DATE: November 4, 2020

AMENDING FISCAL YEAR 2020 BUDGET (ORDINANCE NUMBERS 2019-8 AND 2020-2) AND FISCAL YEAR 2021 BUDGET (ORDINANCE NUMBER 2020-4); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal years 2020 and 2021.

RECOMMENDATION: For approval.

FISCAL IMPACT: The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

CONTACT PERSON: Cale Curtis, City Manager