



# City of Margate

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## Legislation Text

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**TO:** Margate CRA Chair and Members of the Board

**FROM:** Cale Curtis, CRA Executive Director

**DATE:** March 10, 2021

### ACCEPTANCE OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY INDEPENDENT AUDITOR'S REPORT FOR FISCAL YEAR ENDED SEPTEMBER 30, 2020

**BACKGROUND:** Pursuant to Florida Statutes Part III, Chapter 163.387(8)(a), "*Each community redevelopment agency with revenues in excess of \$100,000, as reported on the trust fund financial statements, shall provide for a financial audit each fiscal year by an independent certified public accountant or firm.*"

An audit of the MCRA for fiscal year 2019-2020 was conducted by Keefe, McCullough CPA's, and is attached herein. A hard copy of the audit was also placed in each Board member's mailbox in the Clerk's office.

**RECOMMENDATION:** To accept the Independent Auditor's Report for FY 19-20.

**FISCAL IMPACT:** n/a

**CONTACT PERSON:** Cale Curtis, CRA Executive Director