



## Legislation Text

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**TO:** Margate CRA Chair and Members of the Board

**FROM:** Cale Curtis, CRA Executive Director

**DATE:** November 10, 2021

### HURRICANE PROTECTION AT THE MCRA OWNED SHOPPING PLAZAS

**BACKGROUND:** Under Public Discussion at the MCRA meeting on September 9, 2021, a tenant of the Ace Plaza addressed the Board about the need for hurricane protection for the storefronts. As a follow-up to that discussion, property manager Jim Nardi, obtained estimates for two options for hurricane protection:

1. Upgrading to impact storefronts and rear door replacements
2. Installing manual accordion shutter system and rear door replacements

**RECOMMENDATION:** For Board discussion and direction

**FISCAL IMPACT: OPTION 1:** Impact storefronts & rear door replacements: Chevy Chase = \$455,000; Ace Plaza = \$633,000 (Total \$1,088,000)

**OPTION 2:** Manual accordion shutter system and rear door replacements: Chevy Chase = \$188,000; Ace Plaza = \$218,000 (Total \$406,000)

**CONTACT PERSON:** Cale Curtis, CRA Executive Director